APPRECIATION LETTER

Reference: CEM/COMM/116/2005 dated 17-10-2005

To, M/s AVI Industries 45/2, Opposite Mohol Vidyalaya Vitthal Nagar, Warje Malwadi Pune - 411052

Vendor code - A 71960

Dear Mr. P. Hendre

Through - Asstt. General Manager

We are pleased to inform you that based on your quality and delivery performance during September 2005, you have been rated our one of the best five vendors.

We hope that this recognition will encourage you to achieve still higher level of performance in future.

With best wishes and regards,

Yours sincerely,

K. K. Srivastava

Sr. Manager (Commercial)

CEM Division

Tata Motors

Jamshedpur - 831010